

Explanation of Variances
PITSTONE PARISH COUNCIL
BUCKINGHAMSHIRE

Name of smaller authority:
County area (local councils and parish meetings only):

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
 • variances of more than 15% between totals for individual boxes (except variances of less than £200).
 • a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	134,951	114,641					
2 Precept or Rates and Levies	95,010	123,500	28,490	29.99%	YES		Increase on previous year due to (a) Tax base reduced by AVDC following over estimation last year (b) previous reserves having been depleted to keep precept low over previous years (c) limited tax increase over previous years (d) forthcoming capital program.
3 Total Other Receipts	31,828	106,838	75,010	235.67%	YES		An increase of £66,142 on the previous year in S106 released to the parish council from AVDC for (a) the purchase of a parcel of leisure land (£37,060) and (b) professional fees incurred towards the redevelopment of the sports pavilion (£41,408). An increase of £7,715 on the previous year in grants received - £10,000 towards the capital cost of pavilion redevelopment, £2,000 from Bucks County Council for our youth cafe and £1,347.23 from Bucks County Council towards the purchase of a new S106. Significant, less significant, increase year-on-year generated from (a) £4,500 from football teams playing at our sports ground (+£483) and extra advertising income from our quarterly magazine (+£563) following a change to pre instead of post payment.
4 Staff Costs	33,061	40,052	6,991	21.14%	YES		An extra member of staff employed from April 2019 to co-ordinate a Community Car Scheme and manage our noticeboards, plus other ad-hoc assistance, generating an additional cost of almost £4k. 136 hours of overtime during the financial year. Incurred by the parish clerk, in relation to the pavilion redevelopment project, which is being refunded by AVDC S106 payments (£2.3k + associated employer contributions). A minor increase in the hourly rate paid for litter picking/asset checks/cleaning.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments							An increase of £81,133 in S106 expenditure over the previous year which related to (a) the purchase of the parcel of leisure land (£37,060) and (b) professional fees incurred towards the redevelopment of the sports pavilion (£41,408) (c) some initial groundwork relating to the play cafe and project & the first instalment for works which will be undertaken in 2020/21. An increase of £22,650 year-on-year on expenditure relating to grants received, including the Bucks County Council grants for the youth cafe and mvas described above, plus expenditure of £24,700 as the first instalment of a grant from AVDC New Homes Bonus towards the pavilion redevelopment capital project (which they refund in arrears so the corresponding income will show within the 2020/21 accounts). Other related increases: £5.1k of parish council capital funds towards the projects and £1.5k expenditure required from the parish council as match funding towards the two BCC grants.
7 Balances Carried Forward	114,096	223,798	109,702	96.15%	YES		
8 Total Cash and Short Term Investments	114,641	81,129			NO	VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	112,848	106,095				VARIANCE EXPLANATION NOT REQUIRED	
	143,658	287,639	143,951	100.18%	YES		During the financial year there were capital purchases relating to the purchase of a parcel of leisure land (£37,060), mvas equipment (£1,347) and youth cafe equipment (£2,028) detailed above plus a laptop for the new employee (E629) and one dog bin (£313). Capital costs relating to the play space under construction commenced (£40,055). A total of £82,488 was incurred in professional fees & fixed costs relating to the pavilion extension & refurbishment, under construction (building work to commence 2020/21). There were no disposals during the year but disposals relating to the play space and pavilion redevelopment will follow in 2020/21.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable
Variances of £200 or less are tolerable

Don Nuns