

## Savings in 2011/12

The wet summer meant savings for the pavilion site of £8,135 on the previous year. £5,621 was saved between the council's two allotment sites, primarily as the old site needed no ground maintenance. The one-off £5,000 grant to Brookmead for the creation of an outdoor recreation area was not replicated (but you will be pleased to know that over £4,000 was still donated to local community groups). The recreation ground play equipment needed £2,500 worth of work during 2010/11 which didn't need replicating in 2011/12 and the funds to install two additional self-closing gates at the Windsor Road play area were funded from S106 maintenance payments.

## Free benefits !

Pitstone Hill is managed by National Trust but the parish council is responsible for some of the car park upkeep. However this is funded from a compensation agreement, so the hill is yours to enjoy for free.



We also maintain several stretches of public footpath, the expenditure for which is currently reimbursed by Bucks County Council. Finally, you will all be familiar with Pitstone Parish Post, our quarterly newsletter. This magazine contains regular updates on what is happening within the village. This is funded from the advertising revenue it generates, so the magazine costs you nothing!

## Charities

The council acts as trustees for the Recreation Ground charity and the Pitstone Parish Charity. Neither of these charities hold any finances or generate any income at present.

## The Coming Year

2012/13 promises to be very exciting. The first phase of the village leisure development plans will commence with the creation of a skate park and multi-use games area on the recreation ground. Full consultation plans will be available during May and June, and we welcome your input.

The Diamond Jubilee Party will be held on Sunday 3 June to commemorate this wonderful occasion. We hope that everyone will come along and join in the celebrations which will also help raise vital funds for Pitstone Memorial Hall and the Rett Syndrome Research Trust.

**The council would like to thank all the volunteers and employees that contribute to the projects and work of the council. Pitstone wouldn't be the same without you! If you'd like to volunteer as well, the clerk would be delighted to hear from you.**



# 2011-12 Annual Report and Accounts for Pitstone Parish Council

You will be pleased to hear that the parish council froze their element of the council tax again for 2012/13 at £76,500. Unlike the district council, the parish council receives no government subsidy for doing this. This report shows what your household's 18p per day bought during the year and what the plans are for next year.

## Financial Position

	2011-12	Budget	Last Year
<b>Income</b>	£ 98,430	£ 97,359	£ 101,800
<b>Expenditure</b>	£ 93,001	£ 149,571	£ 98,896

22% of all council expenditure was funded during the year from other sources, such as maintenance payments, rental income or grants.

At the close of the year the council holds £131,063. £80,158 is reserved for specific purposes or with restricted spending ability (like maintenance payments from Taylor Wimpey) leaving £50,906 of retained reserve. The council is financially independent with no loans, lease payments or debts. A total of £1,301 was owed to the parish council on 31/3/11 (mainly PPP advertising revenue) most of which has already been recovered.

## New Projects in 2011/12



£4,866 was invested in the creation of the youth cafe (£2,500 funded by the Local Area Forum) - which has been an amazing success, with over 100 local youths between 11-16 years now registered. Continued funding has been pledged for 2012/13.

Additional funds have started to be invested for the replacement of our aged aluminium street lighting columns. The works will be completed over a number of years on a rolling plan. New lights will feature the latest LED technology which provide better illumination, are better for the environment and cheaper to operate (like energy efficient light bulbs in your home).



A speed reduction initiative was implemented along the main through roads (Marsworth Road, Cheddington Road and Vicarage Road) including homes affected by the new speed limit reductions.